

ANNUAL CALENDAR OF 2015 CORPORATE EVENTS

TIP ANNOUNCES THE DATES FOR ITS UPCOMING BOARD OF DIRECTORS' MEETINGS AND SHAREHOLDERS' MEETINGS FOR THE APPROVAL OF FINANCIAL RESULTS

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| MARCH 11, 2015 | REVIEW AND APPROVAL OF THE DRAFT FINANCIAL STATEMENTS FOR THE PREVIOUS YEAR AND CONSOLIDATED FINANCIAL STATEMENTS OF TAMBURI INVESTMENT PARTNERS GROUP |
| APRIL 29, 2015 | ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING (FIRST CALL) FOR THE APPROVAL OF THE FINANCIAL STATEMENTS FOR THE PREVIOUS YEAR OF TAMBURI INVESTMENT PARTNERS |
| APRIL 30, 2015 | ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING (SECOND CALL) FOR THE APPROVAL OF THE FINANCIAL STATEMENTS FOR THE PREVIOUS YEAR OF TAMBURI INVESTMENT PARTNERS |
| MAY 14, 2015 | REVIEW AND APPROVAL OF THE FIRST QUARTERLY REPORT OF THE YEAR OF TAMBURI INVESTMENT PARTNERS GROUP |
| AUGUST 3, 2015 | REVIEW AND APPROVAL OF THE HALF YEAR FINANCIAL STATEMENTS OF THE YEAR OF THE TAMBURI INVESTMENT PARTNERS GROUP |
| NOVEMBER 12, 2015 | REVIEW AND APPROVAL OF THE THIRD QUARTERLY REPORT OF THE YEAR OF THE TAMBURI INVESTMENT PARTNERS GROUP |

THE ABOVE DATES MAY BE SUBJECT TO CHANGE. IN THIS CASE SPECIFIC PRIOR NOTICE WILL BE PROVIDED.

MILAN, JANUARY 26, 2015